

Bay Oaks HOA, Inc.
Approved Budget
January 1 to December 31, 2022

	2021 Approved Budget	2022 Approved Budget
Income		
6200 · Assessment Fees	21,450.25	35,750.25
6340 · Late Fee Income	0.00	0.00
6400 · Lease/Sales App Fees	0.00	0.00
6910 · Interest Income	0.00	0.00
6915 · Surplus Rollover	15,730.00	0.00
Total Income	37,180.25	35,750.25
Expense		
Administrative		
7020 · Dues/Licenses/Permits	81.25	61.25
7100 · Insurance	1,000.00	1,000.00
7150 · Legal/Prof. Fees	3,094.00	2,184.00
7200 · Management Fees	12,900.00	13,200.00
7220 · Board Meeting Room	150.00	150.00
7225 · Gen. Meeting Refreshments	100.00	100.00
7240 · Social Picnic	500.00	500.00
7250 · Office Svc/Supplies/Misc	2,800.00	2,800.00
7270 · Directory Expense	300.00	300.00
Total Administrative	20,925.25	20,295.25
Grounds		
7600 · Landscape Contract	5,700.00	5,700.00
7650 · Landscape Grounds Projects	1,655.00	1,000.00
7820 · Wetlands Maintenance	5,500.00	5,500.00
Total Grounds	12,855.00	12,200.00
Maintenance		
8010 · Building Maint/Repr/Svc	900.00	750.00
Total Maintenance	900.00	750.00
Utilities		
8610 · Utilities	2,500.00	2,505.00
Total Utilities	2,500.00	2,505.00
Total Expense	37,180.25	35,750.25

Annual Assessment	2021	2022
Maintenance	\$ 150.00	\$ 250.00
Reserves	\$ -	\$ -
TOTAL	\$ 150.00	\$ 250.00

Total Homes 143
Times Paid Per Year 1

Bay Oaks HOA, Inc.
APPROVED BUDGET FOR THE PERIOD
January 1, 2022 - December 31, 2022
DESIGNATED RESERVES

PERCENT
 FUNDING
 100.00%

FUNDING WAIVED

		1	2	3	4	5	6	7	8	9	10	11
		ESTIMATED LIFE EXPECTANCY	ESTIMATED REMAINING LIFE	ESTIMATED REPLACEMENT COST	BEGINNING BALANCE 1/1/2021	ASSESSMENTS COLLECTED 2021	ESTIMATED EXPENDITURES 2021	TRANSFERS 2021	ESTIMATED BALANCE 12/31/2021	ADDITIONAL RESERVE REQUIREMENT	ANNUAL RESERVE REQUIRED	COST/ UNIT/ UNIT
ACCT#	ASSET											
5150	Improvement Projects	5	1	4,518	4,518	-	-	-	4,518	0	0	0.00
5220	Wetlands Certifications	4	1	1,576	1,576	-	-	-	1,576	0	0	0.00
5480	Wall - Self Insured	3	1	3,550	3,550	-	-	-	3,550	(0)	(0)	0.00
5485	Capital Improvements				8,116	-	-	-	8,116	-	-	0.00
5490	Interest				38	2	1	-	39	-	-	0.00
				9,644	17,797	2	1	0	17,798	0	0	0.00